

# Key updates to Essential Super

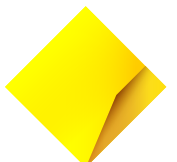
This flyer outlines the changes we've delivered as part of the Product Disclosure Statement (PDS) issued on **1 November 2025**. We suggest you read this flyer to assess whether this information affects your investment decisions and speak to a financial adviser before making any changes.

You can obtain a copy of the most up-to-date Product Disclosure Statement (PDS) on our website by visiting [commbank.com.au/essentialinfo](https://commbank.com.au/essentialinfo) or by calling us on **13 4074**.

Stay up-to-date with all product changes by visiting our website at [cfs.com.au/product-updates](https://cfs.com.au/product-updates)

Unless otherwise specified, terms used and defined in the PDS have the same meaning in this flyer.

Essential Super is distributed by Commonwealth Bank of Australia.



## We are changing the way the tax benefit is applied for the dollar-based Administration fee

A dollar-based administration fee of \$5 per month currently applies to your account. The fund claims a tax deduction for this expense, and the tax benefit of \$0.75 per month is currently passed directly to member accounts resulting in a net dollar-based administration fee of \$4.25 per month. From 1 February 2026, this tax benefit will be retained in a reserve of the fund to cover operating expenses and support member services. As a result, the monthly dollar-based administration fee deducted will be \$5.

## Lower administration and investment fees and costs

At CFS, we are committed to supporting our members on their journey toward financial wellbeing. As part of recent changes to the management of selected investment options, we are pleased to announce a reduction in management fees.

The following investment options now have had their management fees decreased by at least 0.10% or are at least 10% lower than previously disclosed. Please note, this excludes the dollar-based administration fee of \$5 per month.

Investment option	Total of administration and investment fees and costs (including net transaction costs) (p.a.)		
	Prior to 1 November 2025	From 1 November 2025	Difference
Global Property Securities Index	0.23%	0.19%	0.04%
Balanced Index	0.21%	0.19%	0.02%

## Changes to Thrive+ Sustainable Growth

We've made some minor changes to the strategic asset allocation, ranges and composite benchmark for Thrive+ Sustainable Growth investment option. This included the combining of Australian and Global Fixed Interest which occurred on 11 March 2025.

Thrive+ Sustainable Growth	
Strategic asset allocation and range prior to 11 March 2025	Strategic asset allocation and range as at 11 March 2025
Australian Shares 28.0% (20-40%)	No change
Global Shares and Private Equity 46.0% (35-55%)	No change
Property 4.0% (0-15%)	No change
Infrastructure 4.0% (0-15%)	No change
Australian Fixed Interest 8.0% (0-20%)	Fixed Interest 17% (0-20%)

## Thrive+ Sustainable Growth

### Strategic asset allocation and range prior to 11 March 2025

Global Fixed Interest 9.0% (0-20%)

Cash 1.0% (0-10%)

### Strategic asset allocation and range as at 11 March 2025

No change

### Composite benchmark prior to 11 March 2025

1.0% Bloomberg AusBond Bank Bill Index, 8.0%, Bloomberg AusBond Composite 0+Yr Index, 9.0% Bloomberg Global Aggregate Index (AUD hedged), 4.0% MSCI All Country World ex Australia Net Index, 18.0% MSCI All Country World ex Australia Net Index Hedged AUD, 19.0% MSCI World ex Australia Net Index, 5.0% MSCI Emerging Markets Index, 4.0% MSCI/Mercer Australia Core Wholesale Monthly Property Fund Index – NAV-Weighted Post-Fee Total Return (All Funds), 28.0% S&P/ASX 300 Accumulation Index, 4.0% MSCI Australia Quarterly Private Infrastructure Index (Unfrozen) – Post-fee Total Return (50th Percentile)

### Composite benchmark as at 11 March 2025

1.0% Bloomberg AusBond Bank Bill Index, 8.0% Bloomberg AusBond Composite 0+Yr Index, 6.0% Bloomberg Global Aggregate Index (AUD hedged), 3% Bloomberg Global Aggregate Corporate Index (AUD hedged), 4.0% MSCI World ex Australia Net Index, 18.0% MSCI World ex Australia Net Index Hedged AUD, 19.0% MSCI World ex Australia Net Index, 5.0% MSCI Emerging Markets Index, 4.0% MSCI/Mercer Australia Core Wholesale Monthly Property Fund Index – NAV-Weighted Post-Fee Total Return (All Funds), 28.0% S&P/ASX 300 Total Return Index, 4.0% MSCI Australia Quarterly Private Infrastructure Index (Unfrozen) – Post-fee Total Return (50th Percentile).

## Changes to Lifestage Options

As part of the annual Lifestage investment option review, two Lifestage funds have had changes to their investment range for the global shares and private equity asset class. These changes are effective from 31 December 2025. To see the latest strategic asset allocations effective 30 September 2025, please refer to the PDS at [commbank.com.au/essentialinfo](http://commbank.com.au/essentialinfo)

Investment Option	Global Shares and Private Equity Range Prior to 31 December	Global Shares and Private Equity Range as at 31 December
Lifestage 1980-84	25-45%	25-50%
Lifestage 1970-74	30-50%	30-55%

# Product update

## Digital Communications

We may send you information about your Essential Super account – like annual statements, significant event notices and other information and notices that we are legally required to provide – by making them available via NetBank and the CommBank app.

Whenever there's something new to check out, we'll send you an email to let you know it's ready to view online. You can update your email address provided using NetBank and the CommBank app at any time or by calling 13 4074.

Prefer to get notified by mail instead? No problem, just give us a call to update your preferences. And if you'd rather switch back to mail within 7 days of receiving this, we'll make sure any documents already sent online are also mailed to your nominated address.

## Standard & Poor's (S&P) Benchmark Terminology Update

S&P have updated the terminology used in their relevant benchmarks, replacing the term "Accumulation" with "Total Return." This is only a change to the name of the benchmark, there is no change to the components of the benchmark or the methodology. This update does not affect the operation or performance of the investment options that refer to these benchmarks in their objectives.

## Interest on unapplied funds

When we receive funds that cannot be processed due to missing required information, we will attempt to contact you to obtain the necessary details. These funds will be held for a maximum of 30 days. Previously, such funds were held in a non-interest-bearing account. From November 1, they will be held in an interest-bearing account. Any interest earned will be retained by CFS.

## Trustee Diversification Changes

Different investment options carry different investment risks. The Trustee has created guidelines to help members be protected from the impact of specific asset classes. Within these guidelines, the Trustee suggests that no more than 50% of your portfolio is invested in the Global Property Securities investment option.

## Annual Report Name Change

The Essential Super Annual Report has recently changed name; it is now referred to as the Fund Information Report. To access this report, please visit [commbank.com.au/essentialinfo](http://commbank.com.au/essentialinfo)

### Important note

Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (referred to as Colonial First State, CFS, 'we', 'us' or 'our') is the Trustee of Essential Super ABN 56 601 925 435 and the issuer of interests in Essential Super. Essential Super is distributed by the Commonwealth Bank of Australia ABN 48 123 123 124, AFSL 234945 (the Bank). The CFS Group consists of Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 (HoldCo) and its subsidiaries, which includes CFS. The Bank holds an interest in the CFS Group through its significant minority interest in HoldCo.

This information is issued by CFS and may include general financial product advice but does not consider your individual objectives, financial situation, needs or tax circumstances, and so you should consider the appropriateness of the advice having regard to your circumstances before acting on it. The Target Market Determination (TMD) for Essential Super can be found at [cfs.com.au/tmd](http://cfs.com.au/tmd) and includes a description of who the financial product is appropriate for and any conditions on how the product can be distributed to customers. You should read the Product Disclosure Statement (PDS) and the Reference Guides for Essential Super carefully and consider whether the information is appropriate for you before making any decision regarding this product. Download the PDS and Reference Guides at [commbank.com.au/essentialsuper-documents](http://commbank.com.au/essentialsuper-documents) or call us on 13 4074 for a copy.

None of the Bank, HoldCo, CFS, nor any of their respective subsidiaries guarantee the performance of Essential Super or the repayment of capital by Essential Super. An investment in this product is subject to risk, loss of income and capital invested. An investment in Essential Super is via a superannuation trust and is therefore not an investment in, deposit with or other liability of the Bank or its subsidiaries.

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